Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Message Text

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PAGE 01 BUCHAR 01613 081234Z
ACTION COME-00

INFO OCT-01 EUR-12 ISO-00 EB-08 /021 W
----------081249Z 071241 /50
R 081100Z MAR 77
FM AMEMBASSY BUCHAREST
TO SECSTATE WASHDC 2004

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E.O. 11652: N/A
TAGS: EINV, EMIN, EEWT, RO, US
SUBJ: ISLAND CREEK JOINT VENTURE

REF: (A) BUCHAREST 794, (B) STATE 32066, (C) BURGESS TO AMBASSADOR LETTER OF REB. 18

1. SUBSEQUENT TO RECEIPT OF REF C, AMBASSADOR RAISED STATUS OF ISLAND CREEK PROJECT WITH MIN OF FINANCE DUMITRESCU ON MARCH 3. LATTER, WHILE NOT AWARE OF LATEST DEVELOPMENTS, SAID HE HAD TO REACH UNDERSTANDING WITH DPM PATAN AS TO HOW GOR SHOULD PROCEED WITH NEGOTIATIONS.

2. ON MARCH 4, EMBOFFS MET WITH DIRECTOR CORNELIU ILIESCU AND COUNSELOR IOSIF ALB OF COOPERATION DIRECTORATE IN MINISTRY FOREIGN TRADE AND INT'L ECONOMIC COOPERATION, TO PURSUE SUBJECT. ILIESCU SAID THAT ON FEBRUARY 23 MINISTRY SENT SUGGESTIONS ON LATEST DRAFT CONTRACT PREPARED BY THEIR U.S. LAWYERS TO FODOR. MFT NOW WAITING FOR REACTIONS TO THESE PROPOSALS. ILIESCU ADDED THAT LETTER OF INTENT WITH ISLAND CREEK EXPIRES MARCH 31 BUT HE DID NOT FORESEE ANY DIFFICULTY IN HAVING DEADLINE EXTENDED. CONCERNING POSSIBLE VISIT OF ISLAND CREEK PRESIDENT GORE TO BUCHAREST, ILIESCU THOUGHT THAT THIS MIGHT TAKE PLACE AT END OF MARCH.

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3. COMMENT: SINCE MARCH 4 EARTHQUAKE WE HAVE NOT ATTEMPTED CONTACT ILIESCU TO DETERMINE IF ABOVE SCENARIO STILL CURRENT. THIS ASIDE, IT APPEARS THAT THERE HAS BEEN LIMITED MINISTERIAL-LEVEL COORDINATION AMONG MFT, MIN OF MINES AND MIN OF FINANCE ON HOW TO PROCEED WITH ISLAND CREEK PROJECT. WE WOULD ANTICIPATE SOME DELAY BEFORE NEGOTIATIONS WITH ISLAND CREEK ARE RESUMED.

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BARNES

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
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Concepts: MARINE TRANSPORTATION, COAL, NEGOTIATIONS, INVESTMENTS, PROGRAMS (PROJECTS), JOINT VENTURES, PORT CLEARANCES
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Sent Date: 08-Mar-1977 12:00:00 am
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Disposition Action: RELEASED
Disposition Approved on Date:
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Disposition History: n/a
Disposition Reason:
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